

Assistance to CARIFORUM countries including Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, the Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Lucia, Saint Vincent and the Grenadines, Saint Christopher and Nevis, Suriname, and Trinidad and Tobago.

The CARIFORUM-European Union  
Economic Partnership Agreement  
CARICOM Single Market and Economy  
Standby Facility for Capacity Building



CARIFORUM

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2020



**CARIFORUM-EU**  
**EPA CSME**

STANDBY FACILITY FOR CAPACITY BUILDING

**A €8.75 million programme for Caribbean enterprises to access new trade opportunities regionally and in the EU**



**IMPROVING  
BUSINESSES**



**STRENGTHENING  
TRADE**



**BUILDING  
CAPABILITIES**





## WHO WE ARE

In response to a need for resources to create more opportunities for local businesses in the region and in Europe, the Caribbean Development Bank (CDB or “the Bank”) and the European Union (EU) entered into an Agreement to administer the CARIFORUM-EU Economic Partnership Agreement (EPA) and Caribbean Community (CARICOM) Single Market and Economy (CSME) Standby Facility for Capacity Building. The 11th European Development Fund (EDF) is financing the Facility which is being managed by CDB.

## WHAT WE DO

Through this partnership 15 CARIFORUM countries have access to €356,356 each in assistance and expertise to implement local projects to improve trade, the economy and lives of their citizens. The fund supports enhancement of each country’s ability to increase the sale of its goods and services in Caribbean and European markets. In the next three years, organisations involved in integration and trade related activities will execute specialised initiatives. Government departments and business support organisations for the period will work with the Bank to advance the CSME and EPA, the EU’s trade and development agreement with the region.



## THE PROCESS

The Standby Facility issued a call for proposals from all eligible countries in March 2020. From these applications, the Bank has identified suitable projects in country for implementation. Of particular interest are initiatives impacting regional and global trade as well as those with gender, social and environmental implications. Projects are reviewed and approved by the Standby Facility’s Steering Committee, chaired by the CARIFORUM Directorate. Once approved an agreement is signed between the Bank and the designated authority. Training, support, monitoring and evaluation are provided to the grantee to ensure successful completion of each activity.